

St John's Presbyterian Church

AGENDA OF THE ANNUAL CONGREGATIONAL MEETING TO BE HELD ON SUNDAY 14 MARCH 2021 AT 10:15 AT THE CHURCH

1. Constitution
2. Welcome
3. Present
4. Apologies
5. Adoption of the agenda
6. Adoption of the Minutes
7. Matters arising
8. In Memoriam
9. Session report
Receives the report
10. Stewardship report
 1. Receives the report.
 2. Approves the Audited Financial statements for the year ending December 2019 and 2020.
 3. Retain Chambers Tax and Wealth as auditors.
 4. Retain the current Stewardship Committee members and appoint Wally Gainsford as Treasurer.
11. General
 - 11.1.
 - 11.2.
 - 11.3.
12. Closing

St John's Presbyterian Church

MINUTES OF THE ANNUAL CONGREGATIONAL MEETING HELD ON SUNDAY 07 SEPTEMBER 2019 AT 10:15 AT THE CHURCH

1. Constitution

Rev. Murphy constituted the meeting with prayer

2. Welcome

Rev. Murphy welcomed members to the meeting

3. Present

Mariaan Murphy, Evelyn Kejem, Peter Schulenburg, Heather Schulenburg, Doug Lamb, Mary Anne Lamb, Priscilla Niewoudt, Paul Azar, Riana Azar, Hannari van der Linde, Machel Neuhoff, Tantasa Thebe, Pam Hugo, Stanis Botha, Basil Parker, Mariana Brits, Dalina Young, Peter Holman, Danile Mfunwana, Pheli Hugo, Diane Kruger, Tertius Kruger, Belinda Cilliers, Claude Cilliers, Margaret Matthews, Lettie Esterhuyse, Peter Esterhuyse, Grace Mentz, Douglas Grant, Pat Bezuidenhout, Michelle Steven, Ivan Steven, Banie van der Walt, Michelle van der Walt, Darryl Worth, Anne Worth, Nolan Worth, Duncan Magnus, Nellie Magnus, Herman Booysen, Lynn Holman and Tony Neuhoff.

4. Apologies

Apologies with reasons were received from Colin and Marieta Cilliers, Nak van der Merwe, Magriet Parker, Andre and Gail Geldenhuys and Vida Booysen. After discussion the following proposal was moved:

The congregation sustains the apologies

Seconded and AGREED

5. Adoption of the agenda

The agenda was adopted as circulated.

6. Adoption of the Minutes

The minutes of the 2018 AGM were circulated and taken as read. After discussion the following proposal was moved:

The congregation adopts the minutes of the 22 April 2018 AGM

Seconded and AGREED

7. Matters arising

There were no matters arising

8. In Memoriam

The meeting observed a few moments' silence in memory of the following members who passed away during the year: Stoney Steenkamp on 14 January 2017, Gyll du Preez on 27 January 2018, Neville Hewett on 23 February 2018 and Louisa Buys (snr) on 28 September 2018. Elder Herman Booysen thanked the Lord in prayer for their lives as a departed brothers and sisters in Christ.

9. Session report

The Session report for 2018 was circulated and taken as read. After discussion the following proposal was moved:

The congregation receives the report

Seconded and AGREED

10. Stewardship report

The Stewardship Committee report along with the Audited Financial Statements for 2018 were circulated and taken as read. After discussion the following proposals were moved:

The Congregation

10.1. Receives the report.

Seconded and AGREED

10.2. Approves the Audited Financial statements for the year ending December 2018.

Seconded and AGREED

10.3. Appoint Chambers Tax and Wealth as auditors.

Seconded and AGREED

10.4. Appoint the members of the Stewardship team for another term of three years.

Seconded and AGREED

11.General

11.1. Youth and Fellowship

Mrs Kejem raised a concern about the lack of activities for the youth as well as the lack of fellowship between members. This sentiment was shared by other members and discussed by the meeting. Rev. Murphy assured members that Session were aware of these concerns and that it was an ongoing matter. No decision was taken

12.Closing

Rev. Murphy closed the meeting with prayer

Minister

Session Clerk

10 September 2019

SESSION REPORT FOR 2019

SESSION MEETINGS

Session met regularly twice a month (one business meeting and one prayer meeting) throughout the year, except during school holidays and during our Minister's long leave.

MINISTRY TEAMS

Ministry at St John's takes place in the following ministry teams :

- Stewardship Committee
- Youth (Sunday School and Teen Church)
- Missions and Outreach Ministry (MOM)
- Pastoral Care
- Prayer
- Welcomers
- Hospitality
- Fun
- Gardening
- Multimedia
- Church Roll

All the teams were fully functional during the year. Many of our members serve on these teams, and Session is most grateful to them for their faithful service.

SMALL GROUPS

A number of our members are involved in the activities of small groups (home cells, seniors' Bible study, Men for Jesus). Much sharing and caring takes place in these small groups, and more members are encouraged by Session to join a small group.

WORSHIP

The Word of God was again preached from our pulpit on each Sunday of the year.

Our Minister took long leave from 24 May to 24 July during which the Sunday services were conducted by the following persons :

26 May : Pierre du Plooy of the Bible society

2 June (Communion) : Rev Kevin Zondagh of Trinity Methodist Church
9 June and 14 July : Elder Peter Holman
16 June and 30 June : Elder Herman Booysen
23 June : Thinus Conradie (member)
7 July (Communion) : Rev. De la Harpe le Roux of Towers of Hope
21 July : Bennie Bonthuys (missionary to Senegal, on home assignment)

Our heartfelt thanks to those who stood in for our Minister during his long leave.

Holy Week (14 to 21 April) was again celebrated with a number of other congregations in Bloemfontein. The host churches were Huguenoot DRC (Sunday evening), St John's (Monday evening), Towers of Hope (Tuesday evening), Full Gospel (Wednesday evening) and Trinity Methodist (Thursday evening). The preacher each evening was different, and no minister preached in his own church. The combined services culminated in a sunrise communion service on Naval Hill on Easter Sunday.

Session is most appreciative of the dedication of our musicians and sound desk operators for leading praise and worship during every church service.

Thanks too to Lynn Holman for co-ordinating the prayers during our Sunday Services for our missionaries and outreach involvement at St John's.

PRESBYTERY

Elder Herman Booysen has resigned as Clerk of Presbytery. We thank him for his invaluable contribution to Presbytery during the years he faithfully served as Clerk.

STAFF

Mary Brand, who worked as a cleaner and general factotum at St John's, retired on 31 December 2018. We thank her for her many years of faithful and loyal service. Mary has been succeeded by Thabang Duiker who was appointed in January 2019.

MISCELLANEOUS

- A number of our ladies attended the Women's World Day of Prayer service, hosted by Andrew Murray DRC, on 1 March.
- A combined (St John's and number of other congregations) Spring Picnic was held at Mazelspoort on 1 September.
- A congregational braai, with a lot of fun and games, was held after church on 27 October.
- The Sunday School presented a delightful Nativity Play in church on 24 November.
- Abigail and Bea Murphy and Joshua Grant were confirmed during the morning service on 1 December.
- The seniors' supper was enjoyed in Church House on 14 December.
- Our Minister, with the blessing of Session, was again involved, in a variety of ways, in leadership development among the students at CUT.

MEMBERSHIP

The church roll reveals that as at 31 December 2019 there were 155 active and 15 inactive members, a total membership of 170.

IN MEMORIAM

The following members died during 2019 :

- | | |
|---------------------------------------|-----------------|
| • Warren Mathew (Warrie) Worth | died 24-04-2019 |
| • Shelley Ann (Shelley) van der Merwe | died 28-05-2019 |
| • Patricia Ann (Patty) Wittstock | died 03-09-2019 |
| • Jeremias Jesias Pauls | died 11-09-2019 |
| • William Dennis (Bill) Goosen | died 17-10-2019 |

Donald Ian (Don) Dowie, a previous Minister of St John's, died on 11 January 2019. His funeral service was held at St James' Church, where Don had become a member after his retirement.

We treasure the memory of our departed brothers and sisters, and we thank the Lord for those who faithfully served in God's Kingdom at St John's. A special word of gratitude to Don Dowie who served as our Minister for many years. We will long remember his powerful preaching, his quiet humility and his gift for quoting long passages of Scripture from memory.

In conclusion, all praise and thanks to our triune God for guiding and blessing St John's again during 2019.

To God be the Glory!!

Humbly submitted.



Colin Cilliers
Session Clerk

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SESSION REPORT FOR 2020

THE YEAR THE CORONAVIRUS DISEASE 2019 (COVID 19) STRUCK

The year started as usual, with regular Sunday morning worship services, Sunday school, functioning small groups and active ministry teams. And then, at midnight on Thursday, 26 March 2020, a national lockdown commenced as a result of the COVID 19 pandemic. This had the following effect on St John's :

No worship services could be held after 22 March until our first lockdown service on 14 June.

In total, 30 lockdown services were held from 14 June to 27 December, including the Christmas Day service on 25 December and the regular monthly communion services.

Lockdown protocols had to be observed at the lockdown services, namely hand-sanitizing, social distancing and the wearing of facemasks. Also, the number of attendees at a service was limited (initially to 50), and attendees had to fill in a register and have their temperatures taken.

Our Minister made it possible for those who could not or chose not to attend church during lockdown to enjoy the services virtually on YouTube or Facebook. Many members (and even non-members, locally and overseas) made use of this technology to be part of our lockdown services.

Our Minister also made it possible for us to receive a daily message from him on WhatsApp, appropriately called 'A Mouthful of Hope'.

The lockdown also had the effect of curtailing or suspending the activities of the small groups and ministry teams.

Session is extremely grateful to our Minister for steering St John's so wonderfully through lockdown. It has meant of a lot of extra time and effort for him. Thank you, Jaques!

Thanks too to the musicians and sound desk operators of St John's who faithfully led the worship at all the lockdown services!

SESSION

In spite of the lockdown restrictions Session (the Minister and Elders of the church) was able to meet fairly regularly in order to attend to the smooth running of St John's.

We were sad to say good-bye to one of our Elders, Peter Holman. He and his wife Lynn have settled in Groot Brak. Their contribution to St John's was enormous, and we are very grateful to them both.

As at 31 December 2020 Session comprised of Rev Jaques Murphy (Minister), Colin Cilliers (Session Clerk), Herman Booysen, Claude Cilliers, Douglas Lamb, Grace Mentz, Tony Neuhoff and Nak van der Merwe.

STAFF

The employment of Colleen Pieterse, who served as Church Secretary for many years, terminated on 31 May 2020 in terms of a settlement agreement entered into between Colleen and St John's. We thank Colleen for her faithful service and wish her a well-deserved rest.

MEMBERSHIP

On 31 December 2020 there were 151 members on our church roll.

IN MEMORIAM

the following members died during 2020 :

Hendrina Anna (Rene) Coetzee	died 13 April 2020
Joseph Johannes (Joe) Heath	died 4 May 2020
Nellie Ruth (Nellie) Magnus	died 5 June 2020
James Robert (Robert) Maree	died 11 July 2020
Phumla Pamela (Pam) Hugo	died 9 August 2020

We cherish the memory of our departed brothers and sisters. They all left their mark on St John's.

In conclusion, our deeply felt gratitude to our Heavenly Father for protecting and blessing St John's during a year made unusual and difficult by the pandemic known as COVID 19!

Thank you, Lord!

Humbly submitted.

Colin Cilliers
Session Clerk

Proposal:

The congregation receives the 2019 and 2020 Session reports

STEWARDSHIP COMMITTEE REPORT – 2019/2020

1. Stewardship Committee

The members of the committee for 2019 were: Nak vd Merwe (Chairman), Jaques Murphy (Minister), Bernadine Coetzer (Treasurer), Basil Parker, Nevin Wittstock, Bernard Calder and Colleen Pieterse (Secretary).

The members of the committee for 2020 were: Nak vd Merwe (Chairman), Jaques Murphy (Minister/ Secretary), Michael Vroomen (Treasurer till November 2020), Wally Gainsford (Treasurer December 2020) Basil Parker, Nevin Wittstock and Bernard Calder.

Bernadine Coetzer resigned as Treasurer in March 2020.

Michael Vroomen was co-opted Treasurer in January 2020 but had to resign in November 2020 as he and his family emigrated to England in December. Wally Gainsford was co-opted Treasurer in December 2020.

I would like to thank the outgoing Treasurers for the service in the time they were with us as well as Wally for his willingness to take over from them.

During the last financial years the Stewardship committee managed the finances and property of St John's to the best of their ability. As the financial position during this time improved from the previous financial years we had to make some prayerful decisions as how to steward the finances. I want to thank my fellow committee members for their time and unwavering commitment.

Some of the undertakings of the Stewardship committee were:

2. Maintenance:

2019

- The carpets in the foyer as well as on the stairs in church house were replaced in June 2019.

2020

- The foyer, the area above the stairs as well as the passage on the first floor was repainted in January 2020.

Fund raising:

- The continuation of the 100 club. Even though interest dwindled in 2019 we still had some stalwarts that kept on participating. As a result of the covid pandemic the 100 club stopped totally in 2020. We have created a separate account for the 100 club at FNB in the meantime. We hope to get the 100 club going again in the near future.

Leasing of church property:

- The contract, for the use of the church hall, was renewed and signed with The Assemblies of Christ Light Tower Ministries in January 2019 and 2020. Due to the pandemic the rent for the hall was reduced to half of the contract amount for March till December 2020.
- A contract for the use of two offices in church house, by Kobus Botha attorneys was signed in July 2019 for R4550 per month. This contract was renewed January 2020.

3. Church Personnel

Thabang Duiker was employed from January 2020 to replace Mary Brand that retired at the end of 2019.

Colleen Pieterse, the Church Secretary, went on pension as from 31 May 2020.

I want to thank Colleen for her diligent work and always being friendly.

4. Financial Statements

The audited financial statements for the year ending 31 December 2019 were received from the auditors, Chambers Tax and Wealth, during the middle of February 2020.

The audited financial statements for the year ending 31 December 2020 were received from the auditors, Chambers Tax and Wealth, during the middle of January 2020.

These statements were scrutinised by the Stewardship committee as well as Session and found to be a true reflection of the church's financial position.

The statements are available for inspection by the congregation on request.

5. Proposals

The Congregation:

1. Receives the report.
2. Approves the Audited Financial statements for the year ending December 2019 and 2020.
3. Retain Chambers Tax and Wealth as auditors.

4. Retain the current Stewardship Committee members and appoint Wally Gainsford as Treasurer.

A handwritten signature in black ink, appearing to read 'Nak van der Merwe', written in a cursive style.

Nak van der Merwe
Chairman Stewardship Committee

FINANCIAL STATEMENTS

31 DECEMBER 2019

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

P.O. BOX 28296

Danhof

9320



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tax & wealth

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

FINANCIAL STATEMENTS

for the year ending 31 DECEMBER 2019

The reports and financial information as set out underneath, are presented to the board and represents the financial statements and contain the following:

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Compilation Report	1-4
Statement of Financial Position	5
Statement of Comprehensive Income	6
Statement of Cash flows	7
Statement of Changes in Equity	8
Accounting policies	9
Notes to the financial statements	10-11

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APPROVAL AND DECLARATION OF RESPONSIBILITY

The Financial Statements as set out on pages 1 - 11 on 18 February 2020, was approved by more than 50% of the board.

The taxpayer and/or responsible person is responsible for:

- > A set of internal financial management accounts.
- > Keep up to date records of all proof of first source of subscription documents. (e.g. bank statements, cheques, deposits and invoices)
- > Diesel register (where applicable)
- > Copies of invoices in order to verify capital inputs and -outputs.
- > IRP5's and IT3's (where applicable)
- > Motorvehicle logbook
- > Annuity certificates

The accounting officer is responsible for an opinion as to the reasonable presentation of the financial statements.

The taxpayer and/or responsible person is also responsible for the business' financial management. Above-mentioned is designed to give reasonable assurance with respect to the reliability of the financial statements and to protect the assets effectively, to maintain control and responsibility there of, as well as to prevent misrepresentations and to trace losses. The taxpayer and/or responsible person did not indicate that there was any shortcoming in the procedures and systems that could lead to a major shortcoming of the functioning of the administrative system.

The financial statements wer compiled on the basis of a working enterprise whereas the taxpayer and/or responsible person has the opinion to believe that the business has the facilities to continue activities in the future.

SIGNATURE

18 February 2020

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18 February 2020

COMPILATION REPORT TO THE MEMBERS OF ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

On the basis of the information provided by the members of St John's Presbyterian Church - Bloemfontein, we have compiled the financial statements in accordance with the South African Audit standards on compilation appointments for Small and Medium sized Entities as well as generally accepted accounting practices of South Africa.

The financial statements were compiled on the following accounting principles:

- > **Principles of compilation:** The financial statements were compiled according to the historical costs principle and no provisions were made for inflation.
- > **Sales/Turnover:** Was accounted for on the date that the goods or services were delivered to the taxpayer and the circumspection notion was therefore used consistently.
- > **Fixed Assets:** All fixed assets are initially written up at cost and if a change is made to the policy it will be dealt with accordingly in the notes of the financial statements.
- > **Depreciation:** Were done according to Practice note 19, except in the case of land since it is seen to have an unlimited lifespan.

The financial statements as set out on pages 1 to 11 is the responsibility of the taxpayer and/or responsible person. I have assured myself that the statements are in agreement with the accounting records of the corporation by implementing procedures and making enquiries with relation to the accounting books and records as I saw fit under the circumstances. I also reviewed the accounting policies as mentioned above and applied it in the preparation of the financial statements and consider it as relevant for the business.



CHRISTIAAN HERBST
For : CHAMBERS TAX & WEALTH
SAIPA MEMBER NR : 21747

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ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Statement of Financial Position

Figures in Rand	Note(s)	2019	2018
Assets			
Non-current Assets			
Property, plant and equipment	2.	166 365	191 146
Investment	3.	492 033	420 122
		<u>658 398</u>	<u>611 268</u>
Current Assets			
Trade and other receivables	4.	200 000	200 000
Cash and cash equivalents	5.	71 977	167 572
		<u>271 977</u>	<u>367 572</u>
Total Assets		<u>930 375</u>	<u>978 840</u>
Equity and Liabilities			
Total reserves			
Retained income		909 487	978 840
		<u>909 487</u>	<u>978 840</u>
Liabilities			
Non-current Liabilities			
		<u>-</u>	<u>-</u>
Current Liabilities			
		<u>20 888</u>	<u>-</u>
Total Liabilities		<u>20 888</u>	<u>-</u>
Total Equity and Liabilities		<u>930 375</u>	<u>978 840</u>

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Statement of Comprehensive Income

Figures in Rand	Note(s)	2019	2018
Revenue			
Donations		6 885	3 955
Hall rental		95 040	95 040
Interest and dividends received		39 166	35 428
Jumble sales and 100 Club		8 820	6 660
Missions		-	350
Offerings		841 518	1 019 521
Office rental		57 412	-
Parking		7 600	6 310
		1 056 440	1 167 263
Operating expenses			
Accounting Fees		13 910	12 805
Administration fees		5 021	5 161
Bank charges		12 278	11 710
Computer expenses		2 045	1 831
Depreciation		24 781	24 781
Insurance		24 669	21 224
Membership Fees		45 256	49 969
Office expenses		19 210	24 619
Outreach		85 437	75 175
Pulpit Supply and Organist		4 500	6 150
Repairs and maintenance		66 285	67 904
Salaries		690 260	593 500
Security		16 230	14 903
Stationary and printing		8 895	5 700
Subscriptions		2 062	-
Sundry		1 748	3 020
Telephone		30 397	32 716
Traveling and accommodation		2 832	2 342
Water and Electricity		69 977	72 140
		-1 125 794	-1 025 652
Operating profit		-69 353	141 612
Finance costs		-	-
Profit before taxation		-69 353	141 612
Taxation		-	-
Total comprehensive income for the year		-69 353	141 612

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Statement of Changes in Equity

Figures in Rand	Retained income	Total equity
Balance at 1 January 2018	837 228	837 228
Profit for the year	141 612	141 612
Distributions for the year	-	-
Balance at 1 January 2019	978 840	978 840
Profit for the year	-69 353	-69 353
Distributions for the year	-	-
Balance at 31 December 2019	909 487	909 487

Note(s)

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Statement of Cash Flows

Figures in Rand	Note(s)	2019	2018
Cash flows from operating activities			
Cash receipts from offerings and initiatives		1 017 275	1 131 836
Cash payments to suppliers		<u>-1 086 628</u>	<u>-990 224</u>
Cash (used in) generated from operations		-69 353	141 612
Depreciation		24 781	24 781
Admin charges on Investments		5 021	5 161
Interest and dividends		<u>-37 857</u>	<u>-34 904</u>
Net cash from operating activities		<u>-77 407</u>	<u>136 650</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	2.	-	-3 499
Sale of property, plant and equipment	2.	-	-
Deposits into investment accounts	7.	-64 076	-79 357
Redemptions from investments	7.	<u>25 000</u>	<u>70 835</u>
Net cash from investing activities		<u>-39 076</u>	<u>-12 021</u>
Cash flows from financing activities			
Movement in Investment holding account		<u>20 888</u>	<u>-</u>
Net cash from financing activities		<u>20 888</u>	<u>-</u>
Total cash movement for the year		-95 595	124 629
Cash at the beginning of the year		<u>167 572</u>	<u>42 943</u>
Total cash at the end of the year		<u>71 977</u>	<u>167 572</u>

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Accounting Policies

1. Presentation of Financial Statements

The financial statements have been in accordance with the International Accounting Standards and generally accepted accounting practice. The financial statements have been prepared on the historical cost basis and incorporates the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes, and
- are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impaired losses.

Costs include all costs incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Average useful life
Church site - Erf 12468	Unlimited
Office equipment	5 years
IT equipment	5 years
Computer software	5 years

The residual value, depreciation method and useful life of each asset are reviewed at each annual reporting period if there are indicators present that there has been a significant change from the previous estimate.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Notes to the Financial Statements

Figures in Rand		2019	2018		
2. Property, plant and equipment					
		2019	2018		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value		
Church site - Erf 12468	113 303	-	113 303		
Motor vehicles	85 000	-51 000	34 000		
Furniture and fittings	38 164	-22 898	15 266		
IT equipment	4 242	-446	3 796		
Total	240 709	-74 344	166 365		
		2019	2018		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value		
Church site - Erf 12468	113 303	-	113 303		
Motor vehicles	85 000	-34 000	51 000		
Furniture and fittings	38 164	-15 266	22 898		
IT equipment	4 242	-297	3 945		
Total	240 709	-49 563	191 146		
Reconciliation of property, plant and equipment - 2019					
	Opening balance	Additions	Disposals	Depreciation	Total
Church site - Erf 12468	113 303	-	-	-	113 303
Motor vehicles	51 000	-	-	-17 000	34 000
Furniture and fittings	22 898	-	-	-7 633	15 266
IT equipment	3 945	-	-	-149	3 796
	191 146	-	-	-24 781	166 365
Reconciliation of property, plant and equipment - 2018					
	Opening balance	Additions	Disposals	Depreciation	Total
Church site - Erf 12468	113 303	-	-	-	113 303
Motor vehicles	68 000	-	-	-17 000	51 000
Furniture and fittings	30 531	-	-	-7 633	22 898
IT equipment	594	3 499	-	-149	3 945
	212 429	3 499	-	-24 781	191 146
3. Investments					
Building Maintenance Fund - PP024128704		185 567	185 327		
Car Replacement Fund - PP024128696		121 605	101 427		
Employee Pension Fund - PP024128680		5 275	1 111		
Manse Replacement Fund - PP0244128710		179 587	132 257		
		492 033	420 122		
4. Trade and other receivables					
Loan - J Murphy		200 000	200 000		
		200 000	200 000		
5. Cash and cash equivalents					
Cash and cash equivalents consist of:					
Cash on hand		235	305		
Std bank cheque account		27 750	130 632		
Std bank 32 day notice account		43 992	36 635		
		71 977	167 572		
Current assets		71 977	167 572		
Current liabilities		-	-		
		71 977	167 572		
6. Trade and other payables					
Webbers Attorneys		20 888	-		
		20 888	-		

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2019

Notes to the Financial Statements

Figures in Rand

7. Investments

Investments reconciliation - 2019

	Opening balance	Additions	Redemptions	Interest and growth	Fees	Total
Building Maintenance Fund - PP024128704	185 327	12 000	-25 000	15 915	-2 675	185 567
Car Replacement Fund - PP024128696	101 427	12 000	-	9 173	-995	121 605
Employee Pension Fund - PP024128680	1 111	4 076	-	232	-144	5 275
Manse Replacement Fund - PP0244128710	132 257	36 000	-	12 537	-1 207	179 587
	420 122	64 076	-25 000	37 857	-5 021	492 033

Investments reconciliation - 2018

	Opening balance	Additions	Redemptions	Interest and growth	Fees	Total
Building Maintenance Fund - PP024128704	139 735	34 209	-	13 597	-2 213	185 327
Car Replacement Fund - PP024128696	83 124	12 000	-	7 113	-810	101 427
Employee Pension Fund - PP024128680	65 621	2 148	-70 835	5 294	-1 117	1 111
Manse Replacement Fund - PP0244128710	93 377	31 000	-	8 900	-1 021	132 257
	381 857	79 357	-70 835	34 904	-5 161	420 122

FINANCIAL STATEMENTS

31 DECEMBER 2020

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

P.O. BOX 28296

Danhof

9320



ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

FINANCIAL STATEMENTS

for the year ending 31 DECEMBER 2020

The reports and financial information as set out underneath, are presented to the board and represents the financial statements and contain the following:

INDEX	PAGE
Compilation Report	1-4
Statement of Financial Position	5
Statement of Comprehensive Income	6
Statement of Cash flows	7
Statement of Changes in Equity	8
Accounting policies	9
Notes to the financial statements	10-11

APPROVAL AND DECLARATION OF RESPONSIBILITY

The Financial Statements as set out on pages 1 - 11 on 18 January 2021, was approved by more than 50% of the board.

The taxpayer and/or responsible person is responsible for:

- > A set of internal financial management accounts.
- > Keep up to date records of all proof of first source of subscription documents. (e.g. bank statements, cheques, deposits and invoices)
- > Diesel register (where applicable)
- > Copies of invoices in order to verify capital inputs and -outputs.
- > IRP5's and IT3's (where applicable)
- > Motorvehicle logbook
- > Annuity certificates

The accounting officer is responsible for an opinion as to the reasonable presentation of the financial statements.

The taxpayer and/or responsible person is also responsible for the business' financial management. Above-mentioned is designed to give reasonable assurance with respect to the reliability of the financial statements and to protect the assets effectively, to maintain control and responsibility there of, as well as to prevent misrepresentations and to trace losses. The taxpayer and/or responsible person did not indicate that there was any shortcoming in the procedures and systems that could lead to a major shortcoming of the functioning of the administrative system.

The financial statements were compiled on the basis of a working enterprise whereas the taxpayer and/or responsible person has the opinion to believe that the business has the facilities to continue activities in the future.

SIGNATURE

18 January 2021

18 January 2021

COMPILATION REPORT TO THE MEMBERS OF ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

On the basis of the information provided by the members of St John's Presbyterian Church - Bloemfontein, we have compiled the financial statements in accordance with the South African Audit standards on compilation appointments for Small and Medium sized Entities as well as generally accepted accounting practices of South Africa.

The financial statements were compiled on the following accounting principles:

- > **Principles of compilation:** The financial statements were compiled according to the historical costs principle and no provisions were made for inflation.
- > **Sales/Turnover:** Was accounted for on the date that the goods or services were delivered to the taxpayer and the accrual notion was therefore used consistently.
- > **Fixed Assets:** All fixed assets are initially written up at cost and if a change is made to the policy it will be dealt with accordingly in the notes of the financial statements.
- > **Depreciation:** Were done according to Practice note 19, except in the case of land since it is seen to have an unlimited lifespan.

The financial statements as set out on pages 1 to 11 is the responsibility of the taxpayer and/or responsible person. I have assured myself that the statements are in agreement with the accounting records of the corporation by implementing procedures and making enquiries with relation to the accounting books and records as I saw fit under the circumstances. I also reviewed the accounting policies as mentioned above and applied it in the preparation of the financial statements and consider it as relevant for the business.



CHRISTIAAN HERBST
For : CHAMBERS TAX & WEALTH
SAIPA MEMBER NR : 21747

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Statement of Financial Position

Figures in Rand	Note(s)	2020	2019
Assets			
Non-current Assets			
Property, plant and equipment	2.	174 182	166 365
Investments	3.	567 152	492 033
		<u>741 334</u>	<u>658 398</u>
Current Assets			
Trade and other receivables	4.	200 000	200 000
Cash and cash equivalents	5.	111 999	71 977
		<u>311 999</u>	<u>271 977</u>
Total Assets		<u>1 053 333</u>	<u>930 375</u>
Equity and Liabilities			
Total reserves			
Retained income		1 032 445	909 487
		<u>1 032 445</u>	<u>909 487</u>
Liabilities			
Non-current Liabilities			
		<u>-</u>	<u>-</u>
Current Liabilities			
Trade and other payables	6.	20 888	20 888
		<u>20 888</u>	<u>20 888</u>
Total Liabilities		<u>20 888</u>	<u>20 888</u>
Total Equity and Liabilities		<u>1 053 333</u>	<u>930 375</u>

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Statement of Comprehensive Income

Figures in Rand	Note(s)	2020	2019
Revenue			
Donations		115 511	6 885
Hall rental		70 536	95 040
Interest and dividends received		33 563	39 166
Jumble sales and 100 Club		1 370	8 820
Offerings		797 750	841 518
Office rental		78 100	57 412
Parking		9 000	7 600
		1 105 831	1 056 440
Operating expenses			
Accounting Fees		14 430	13 910
Administration fees		7 635	5 021
Bank charges		9 859	12 278
Computer expenses		8 749	2 045
Depreciation		24 781	24 781
Insurance		26 548	24 669
Membership Fees		41 756	45 256
Office expenses		31 933	19 210
Outreach		77 341	85 437
Pulpit Supply and Organist		2 779	4 500
Repairs and maintenance		68 397	66 285
Salaries		559 781	690 260
Security		14 042	16 230
Stationary and printing		2 518	8 895
Subscriptions		1 744	2 062
Sundry		6 799	1 748
Telephone		21 789	30 397
Traveling and accommodation		1 135	2 832
Water and Electricity		60 857	69 977
		-982 872	-1 125 794
Operating profit		122 959	-69 353
Finance costs		-	-
Profit before taxation		122 959	-69 353
Taxation		-	-
Total comprehensive income for the year		122 959	-69 353

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Statement of Changes in Equity

Figures in Rand	Retained income	Total equity
Balance at 1 January 2019	978 840	978 840
Profit for the year	-69 353	-69 353
Distributions for the year	-	-
Balance at 1 January 2020	909 487	909 487
Profit for the year	122 959	122 959
Distributions for the year	-	-
Balance at 31 December 2020	1 032 445	1 032 445

Note(s)

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Statement of Cash Flows

Figures in Rand	Note(s)	2020	2019
Cash flows from operating activities			
Cash receipts from offerings and initiatives		1 072 268	1 017 275
Cash payments to suppliers		<u>-949 309</u>	<u>-1 086 628</u>
Cash (used in) generated from operations		122 959	-69 353
Depreciation		24 781	24 781
Admin charges on Investments		7 635	5 021
Interest and dividends		<u>-32 714</u>	<u>-37 857</u>
Net cash from operating activities		<u>122 661</u>	<u>-77 407</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	2.	-32 599	-
Sale of property, plant and equipment	2.	-	-
Deposits into investment accounts	7.	-100 040	-64 076
Redemptions from investments	7.	<u>50 000</u>	<u>25 000</u>
Net cash from investing activities		<u>-82 639</u>	<u>-39 076</u>
Cash flows from financing activities			
Movement in Investment holding account		<u>-</u>	<u>20 888</u>
Net cash from financing activities		<u>-</u>	<u>20 888</u>
Total cash movement for the year		40 023	-95 595
Cash at the beginning of the year		<u>71 977</u>	<u>167 572</u>
Total cash at the end of the year		<u>111 999</u>	<u>71 977</u>

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Accounting Policies

1. Presentation of Financial Statements

The financial statements have been in accordance with the International Accounting Standards and generally accepted accounting practice. The financial statements have been prepared on the historical cost basis and incorporates the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes, and
- are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impaired losses.

Costs include all costs incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Average useful life
Church site - Erf 12468	Unlimited
Office equipment	5 years
IT equipment	5 years
Computer software	5 years

The residual value, depreciation method and useful life of each asset are reviewed at each annual reporting period if there are indicators present that there has been a significant change from the previous estimate.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Notes to the Financial Statements

Figures in Rand 2020 2019

2. Property, plant and equipment

	2020			2019		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Church site - Erf 12468	113 303	-	113 303	113 303	-	113 303
Motor vehicles	85 000	-68 000	17 000	85 000	-51 000	34 000
Furniture and fittings	59 437	-30 531	28 905	38 164	-22 898	15 266
IT equipment	15 568	-594	14 974	4 242	-446	3 796
Total	273 308	-99 126	174 182	240 709	-74 344	166 365

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Disposals	Depreciation	Total
Church site - Erf 12468	113 303	-	-	-	113 303
Motor vehicles	34 000	-	-	-17 000	17 000
Furniture and fittings	15 266	21 273	-	-7 633	28 905
IT equipment	3 796	11 326	-	-149	14 974
	166 365	32 599	-	-24 781	174 182

Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Disposals	Depreciation	Total
Church site - Erf 12468	113 303	-	-	-	113 303
Motor vehicles	51 000	-	-	-17 000	34 000
Furniture and fittings	22 898	-	-	-7 633	15 266
IT equipment	3 945	-	-	-149	3 796
	191 146	-	-	-24 781	166 365

3. Investments

Building Maintenance Fund - PP024128704	169 943	185 567
Car Replacement Fund - PP024128696	140 202	121 605
Employee Pension Fund - PP024128680	10 597	5 275
Manse Replacement Fund - PP0244128710	246 410	179 587
	567 152	492 033

4. Trade and other receivables

Loan - J Murphy	200 000	200 000
	200 000	200 000

5. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	-	235
Std bank cheque account	30 249	27 750
FNB cheque account	50 139	-
FNB Call account	31 612	-
Std bank 32 day notice account	-	43 992
	111 999	71 977
Current assets	111 999	71 977
Current liabilities	-	-
	111 999	71 977

6. Trade and other payables

Webbers Attorneys	20 888	20 888
	20 888	20 888

ST JOHN'S PRESBYTERIAN CHURCH - BLOEMFONTEIN

Financial Statements for the year ended 31 December 2020

Notes to the Financial Statements

Figures in Rand

7. Investments

Investments reconciliation - 2020

	Opening balance	Additions	Redemptions	Interest and growth	Fees	Total
Building Maintenance Fund - PP024128704	185 567	27 000	-50 000	9 928	-2 552	169 943
Car Replacement Fund - PP024128696	121 605	12 000	-	8 389	-1 791	140 202
Employee Pension Fund - PP024128680	5 275	5 040	-	399	-117	10 597
Manse Replacement Fund - PP0244128710	179 587	56 000	-	13 999	-3 175	246 410
	492 033	100 040	-50 000	32 714	-7 635	567 152

Investments reconciliation - 2019

	Opening balance	Additions	Redemptions	Interest and growth	Fees	Total
Building Maintenance Fund - PP024128704	185 327	12 000	-25 000	15 915	-2 675	185 567
Car Replacement Fund - PP024128696	101 427	12 000	-	9 173	-995	121 605
Employee Pension Fund - PP024128680	1 111	4 076	-	232	-144	5 275
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	420 122	64 076	-25 000	37 857	-5 021	492 033